

## Scrutinizer's Report

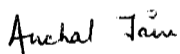
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To

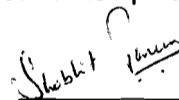
The Chairman of 29<sup>th</sup> Annual General Meeting of the member of Swastik Plywood Limited (the Company) to be held on the 29<sup>th</sup> day of September, 2014 at "Shyam Towers", EN-32, Sector-V, Salt Lake City, Kolkata - 700 091.

Dear Sir,

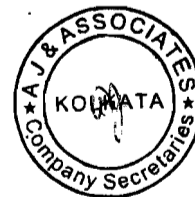
1. I, CS Abhijeet Jain, of A J & ASSOCIATES, Company Secretaries in Practice, have been appointed by the Board of Directors of Swastik Plywood Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 29<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, to be held on the 29<sup>th</sup> day of September, 2014 at "Shyam Towers", EN-32, Sector-V, Salt Lake City, Kolkata - 700 091.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 29<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:-
  - i. The e-voting period remained open from Tuesday, 23<sup>rd</sup> September, 2014 (10:00 A.M.) to Thursday, 25<sup>th</sup> September, 2014 (6:00 P.M.)
  - ii. The members of the Company as on the "cut-off" date i.e. 22<sup>nd</sup> August, 2014 were entitled to vote on the resolutions (items no. 1 to 7 as set out in the notice of the 29<sup>th</sup> AGM of the Company)
  - iii. The votes cast were unblocked on September 26, 2014 in the presence of 2 witnesses, Ms. Anchal Jain and Mr. Shobhit Pareek who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- iv. Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited ("CDSL") i.e. <https://www.evotingindia.com/> and based on such reports generated, the result of the e-voting is as under:



Ms. Anchal Jain



Mr. Shobhit Pareek



**Item No. 1:-**

**Ordinary Resolution to receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2014, the Statement of Profit & Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon:**

**(i) Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
11	216700	100

**(ii) Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
None	None	Nil

**(iii) Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
None	None

**Item No. 2:-**

**Ordinary Resolution to appoint a Director in place of Mr. Ravi Beriwal, who retires by rotation at the Annual General Meeting and being eligible has offered himself for re-appointment:**

**(i) Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0		
11	216700	100

**(ii) Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
None	None	Nil

**(iii) Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
None	None



**Item No. 3:-**

**Ordinary Resolution to appoint M/s. Tiwari & Co., Chartered Accountants, as Statutory Auditors and to fix their remuneration:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
11	216700	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
None	None	Nil

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
None	None

**Item No. 4:-**

**Ordinary Resolution to appoint Mrs. Suchi Choudhury (DIN: 06958794) as an Independent Director in terms of section 149, 150 & 152:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
11	216700	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
None	None	Nil

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
None	None



Item No. 5:-

Ordinary Resolution to appoint Mr. Sanket Harlalka (DIN: 06456485) as an Independent Director in terms of section 149, 150 & 152.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
11	216700	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
None	None	Nil

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
None	None

Item No. 6:-

Ordinary Resolution to appoint Mr. Magan Lal Patel (DIN: 00529999) as a Director of the Company in terms of section 160 of the Act:

(i) Voted in favour of the resolution:

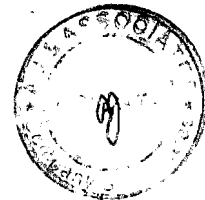
Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
11	216700	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
None	None	Nil

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
None	None



Item No. 7:-

**Ordinary Resolution to appoint Mr. Magan Lal Patel (DIN: 00529999) as a whole time director and to designate him as Executive Director and Chief Financial Officer of the Company:.**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
11	216700	100

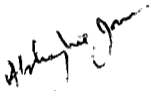
(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
None	None	Nil

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
None	None

Thanking You,  
Yours Faithfully,

  
CS Abhijeet Jain,  
Scrutinizer



Proprietor of M/s A J & ASSOCIATES  
Company Secretaries

M. No. : FCS 4975  
C.P. No.: 3426

Place : Kolkata  
Date : 26.09.2014